

ECONO TRADE (INDIA) LIMITED
16/1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO-5E, KOLKATA - 700069
PHONE NO.: 07890518016, E-MAIL:ETIL2011@GMAIL.COM
WEBSITE: WWW.ECONO.IN

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2024

(₹. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations						
	Revenue from Operations						
	(a) Revenue from Operation	143.12	123.63	157.90	266.75	290.69	712.71
	(b) Other operating income	0.51	-	0.31	0.51	-	0.36
	Other Income	0.90	0.90	0.90	1.80	1.80	9.63
	Total income	144.53	124.53	159.11	269.06	292.49	722.70
2	Expenses						
	(a) Net loss on fair value changes	-	-	-	-	0.14	-
	(b) Employee benefits expense	3.35	2.49	5.31	5.84	7.46	13.72
	(c) Finance costs	51.44	54.87	129.95	106.31	139.98	326.27
	(d) Depreciation	-	-	-	-	-	0.22
	(e) Other expenses	4.56	12.41	-31.40	16.97	19.14	45.14
	Total expenses	59.34	69.77	103.86	129.11	166.72	385.35
3	Profit/(Loss) before Exceptional Items (1-2)	85.18	54.77	55.25	139.94	125.77	337.35
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	85.18	54.77	55.25	139.94	125.77	337.35
6	Tax expense						
	(a) For current income tax	21.32	13.69	12.78	35.01	29.00	84.65
	(b) Tax adjustments for earlier years	-	-	-	-	-	-
	(c) For Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	63.86	41.07	42.47	104.93	96.77	252.70
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Other Comprehensive Income (7+8)	63.86	41.07	42.47	104.93	96.77	252.70
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,491.69
12	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	0.34	0.22	0.23	0.56	0.67	1.35
	(b) Basic & Diluted EPS after extraordinary items	0.34	0.22	0.23	0.56	0.67	1.35

Notes on Standalone financial results :

- The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited (the 'Company') at their respective meetings held on 13th November, 2024.
- The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013.
- As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.
- The figures for the quarters ended 30th September 2024 and 30th September 2023 are the balancing figure between published year to date figures in respect of period ended 30th September 2024 and 30th September 2023 respectively, and year to date published figures upto the end of the first quarter published, which were subject to limited review.
- The figures for the previous quarters/year have been regrouped, wherever necessary.

For Econo Trade India Limited

Hasina Kasambhai Shekh
Managing Director

Place: Bhavnagar
Dated: 13th November, 2024

ECONO TRADE (INDIA) LIMITED

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Standalone Statement of Assets and Liabilities

	(₹ Lakhs)	
	As at 31 March 2024	As at 31 March 2024
	<u>Audited</u>	<u>Audited</u>
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	2.70	2.71
(b) Loans	5,431.11	5,653.99
(c) Investments	841.49	834.20
(d) Other financial assets	797.76	777.15
	<u>7,073.07</u>	<u>7,268.05</u>
Non-financial Assets		
(a) Current tax assets (net)	35.13	56.73
(b) Property, plant and equipment	0.13	0.13
	<u>35.26</u>	<u>56.86</u>
Total Assets	<u><u>7,108.33</u></u>	<u><u>7,324.91</u></u>
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings (other than debt securities)	2,630.65	2,921.70
(b) Other financial liabilities	4.97	7.75
	<u>2,635.62</u>	<u>2,929.45</u>
Non-Financial Liabilities		
(a) Other non-financial liabilities	9.12	36.81
	<u>9.12</u>	<u>36.81</u>
Equity		
(a) Equity share capital	1,866.96	1,866.96
(b) Other equity	2,596.63	2,491.69
	<u>4,463.59</u>	<u>4,358.65</u>
Total Liabilities and Equity	<u><u>7,108.33</u></u>	<u><u>7,324.91</u></u>

For Econo Trade India Limited

Place: Bhavnagar

Dated: 13th November, 2024

Hasina Kasambhai Shekh
Managing Director

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Standalone Statement of Cash Flows

	(₹ Lakhs)	
	period ended 30 September 2024	Year ended 31 March 2024
	Unaudited	Audited
A. Cash flow from operating activities		
Profit before tax	139.95	337.35
Adjustments for:		
Net gain on fair value changes	(0.51)	(0.36)
Depreciation	0.00	0.22
Operating profit before working capital changes	139.44	337.21
Adjustments for changes in working capital		
Decrease/ (increase) in loans	222.88	(761.54)
Decrease/ (increase) in other financial assets	(20.61)	(77.41)
(Decrease) / increase in other financial liabilities	(2.78)	(5.24)
(Decrease) / increase in other non financial liabilities	(27.69)	14.23
Cash generated from operating activities	311.24	(492.75)
Income tax paid (net of refunds)	(13.41)	(85.59)
Net cash generated from operating activities	(A) 297.83	(578.34)
B. Cash flow from investing activities		
Purchase of Property, plant and equipment	-	-
Changes in value of investments (Net)	(6.78)	(5.42)
Net cash used in investing activities	(B) (6.78)	(5.42)
C. Cash flow from financing activities		
Increase in Bank Overdraft	(81.77)	113.16
Increase in Loan and Advance Taken	-209.29	462.85
Net cash generated from / (used in) financing activities	(C) -291.06	576.02
Net increase / (decrease) in cash and cash equivalents	(A+B+C) (0.00)	(7.72)
Cash and cash equivalents as at beginning of the year	2.71	10.43
Cash and cash equivalents as at end of the year	2.70	2.71

For Econo Trade India Limited

Place: Bhavnagar

Dated: 13th November, 2024

Hasina Kasambhai Shekh
Managing Director